



The Hashemite Kingdom of Jordan
National Electric Power Company (NEPCO)

Request for Qualifications (RFQ) for the International Tender

for the

Development of approximately 700 MW Combined Cycle Power Project
(IPP8), in Jordan, on a Build, Own, And Operate (BOO) Basis

November 2025

THE HASHEMITE KINGDOM OF JORDAN
NATIONAL ELECTRIC POWER COMPANY

INVITATION TO BIDDER

TO SUBMIT

**QUALIFICATION INFORMATION FOR THE DEVELOPMENT OF
APPROXIMATELY 700 MW COMBINED CYCLE GAS TURBINE
(CCGT) POWER PROJECT (IPP8), AT THE SITE LOCATED IN
JORDAN**

ON A BUILD, OWN, AND OPERATE (BOO) BASIS

On behalf of the Hashemite Kingdom of Jordan (HKJ), the National Electric Power Company (NEPCO) hereby invites interested qualified firms and consortia to submit Qualification information for the right to tender for the development of a CCGT Project, including all support facilities (the Project), on a Build, Own and Operate (BOO) basis and to provide electricity to the National Electric Power Company (NEPCO) for an initial period of 25 years via a connection to the 132kV/400 kV transmission interconnection facilities to be constructed by NEPCO.

The Project aims to enhance the reliability, efficiency, and sustainability of Jordan's power generation sector through the introduction of modern CCGT technology utilizing natural gas as the primary fuel and light distillate fuel as backup. The successful sponsor will develop, finance, construct, own, operate, and maintain the facility and sell electricity to NEPCO under a long-term Power Purchase Agreement (PPA).

This cover letter accompanies the **Request for Qualifications (RFQ)** document, which provides full details on:

- Project scope and key parameters;
- Environmental and social requirements;
- Sponsor qualification criteria;
- Submission requirements and evaluation procedures; and
- Conditions for pre-qualification.

Interested firms and consortia are requested to carefully review the RFQ and submit

their complete pre-qualification applications **no later than 22 December 2025 at 2:00 pm (Amman local time)** to the address indicated in the RFQ. The submission shall be clearly marked "700 MW IPP 8 Project Pre-qualification". Project definition is complete and will be reflected in the Request for Proposals (RFP) to be issued to the pre-qualified bidders. The RFQ is available on NEPCO's website (<https://www.nepco.com.jo/>).

NEPCO will notify in writing the project manager of each firm or consortium submitting qualifications information of the names of pre-qualified firms or consortia. NEPCO will proceed to invite only those pre-qualified firms to participate in the forthcoming RFP.

Yours faithfully,

Managing Director

Dr. Sufian M. Al-Bataineh



**THE HASHEMITE KINGDOM OF JORDAN
NATIONAL ELECTRIC POWER COMPANY**

**INVITATION TO PREQUALIFY AND REQUEST FOR QUALIFICATIONS FOR THE
INTERNATIONAL TENDER (RFQ)**

**FOR THE DEVELOPMENT OF APPROXIMATELY
700 MW COMBINED CYCLE POWER PROJECT
IN JORDAN
ON A BUILD, OWN, AND OPERATE (BOO) BASIS**

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GLOSSARY OF TERMS

<u>Independent Power Project:</u>	An Independent Power Project (IPP) is a privately financed, owned, and operated electricity generation facility that sells power to a utility, government, or large consumers under a contractual arrangement.
<u>Lead Member:</u>	A Lead Member of a consortium or joint venture is the primary company that takes responsibility for managing and representing the consortium or joint venture in the Project.
<u>Limited Recourse Financing:</u>	Limited recourse financing is defined as financing where lenders only have recourse to certain limited assets or cash flows of the project owner/s.
<u>Non-Recourse Financing:</u>	Non-recourse financing is defined as financing where lenders have recourse solely to the project company and its assets.
<u>Pre-qualified Sponsors:</u>	Sponsors that, based on NEPCO's evaluation, have met the qualification criteria specified in this Request for Qualifications, and who will be invited to submit a proposal in response to the RFP to be issued by NEPCO for the selection of the Project Sponsor.
<u>Project:</u>	Development of a Combined Cycle Power Project with a [net] capacity of approximately 700 MW (at site reference conditions - site elevation and 40 °C), including all support facilities on a Build, Own, and Operate basis.
<u>Project Agreements:</u>	Collectively, the Power Purchase Agreement, Connection Agreement, Implementation Agreement, Land Lease Agreement, Water Supply Agreement, O&M Contract, Lenders Direct Agreements, Construction Contract, Guarantee and any other document contract or agreement to be signed between the Project Company formed by the Sponsor for implementation of the Project and appropriate Jordanian party.
<u>Project Company</u>	A special purpose company created by Project Sponsor for the purpose of owning and operating the Project facility, and its permitted successors and assigns.
<u>Project Sponsor:</u>	The Sponsor who will be selected under this tendering process to develop the Project.
<u>Request for Proposal:</u>	The Request for Proposal (RFP) document with all attachments thereto, and any addenda to be issued by NEPCO for the selection of the Project Sponsor.
<u>Request for Qualifications:</u>	This Request for Qualifications (RFQ) document, with all the attachments thereto, issued by NEPCO for the selection of Pre-Qualified Sponsors.
<u>Sponsor:</u>	That firm or group of firms that has submitted a response to this Request for Qualifications to develop the Project, by itself, or with other firms forming a partnership, joint venture, corporation, or consortium, in response to the RFP issued by NEPCO.

1 Introduction

On behalf of the Hashemite Kingdom of Jordan (HKJ), the National Electric Power Company (NEPCO) hereby invites interested qualified firms and consortia to submit qualification information for the right to tender for the development of a combined cycle power project, including all support facilities (as more fully defined herein, the Project), on a Build, Own and Operate (BOO) basis and to provide electricity to the National Electric Power Company (NEPCO) for an initial period of 25 years. The Project will benefit from a set of tax and customs exemptions and a government comfort letter of undertaking to ensure NEPCO's payment obligations.

2 Project Scope

The Project will consist of a combined cycle gas turbine (CCGT) power generating facility with capacity of approximately 700 MW at site reference conditions (site elevation and ambient temperature of 40°C). The exact size and other project details will be determined during RFP stage. The Project will use natural gas as the main fuel and light distillate fuel as backup. Natural gas will be supplied via a gas supply spur connected to the Jordanian Gas Transmission Pipeline. The gas supply spur will be constructed on behalf of NEPCO by the Jordanian Gas Transmission Pipeline operator. The evacuation of electric power will be conducted through a 132/400 kV switchyard that will be connected to NEPCO's 132/400 kV grid. The switchyard and transmission lines will be constructed, owned, operated, and maintained by NEPCO.

3 Environmental and Social Requirements

The Project will have to meet the applicable World Bank and Jordanian environmental and social requirements, whichever is more stringent.

4 Sponsor Qualification

For a firm, joint venture, or consortium (as more fully defined herein, "Sponsor") to be considered for prequalification, the qualifications information must contain information in sufficient detail to allow NEPCO to assess the Sponsor's ability to develop the Project in compliance with the requirements set by NEPCO. The following will be applied to the determination of qualifications:

- a. The Sponsor can be a single entity (company, corporation, or unincorporated association) or a team of several members as part of a consortium or a joint venture (hereinafter referred to as a Consortium) with joint and several liability. In the case of a Consortium, a consortium or joint venture agreement (as applicable) shall be required as part of the RFQ submission. After a Sponsor has been prequalified, the membership structure used to qualify shall not be changed without the prior written approval of NEPCO.
- b. For determining the experience and technical capability of a team of several members, the experience and technical capabilities of the members shall be combined for evaluation.
- c. Each member is required to provide its financial capability separately, including audited financial statements for the three (3) most recent years, for evaluation.
- d. A Sponsor's financial capacity will be judged on the basis of its net worth, working capital, profitability, and bonding capacity. The Sponsor must demonstrate that it will be in a position to access and provide sufficient working capital for the development, financing, construction, and operation of the Project, including security deposits for performance during the operations and maintenance period.

- e. The qualified Sponsors will have to demonstrate that their net worth over the last three (3) years was at least \$100 million USD.
- f. Sponsors' qualifications will be evaluated on the basis of a PASS-FAIL approach.
- g. A Pre-qualified Sponsor is one who, in NEPCO's opinion, meets or exceeds each of the qualification criteria listed below. The following table shall be filled in by the Sponsors and supported by evidence of having the required capabilities.

Qualification Criteria	Sponsor's Response
Grass Roots IPP Criteria A project submitted by Sponsor to meet Qualification Criteria will only be considered if the project was an Independent Power Project (IPP) and the Sponsor: 1. Prepared the proposal for such IPP project, 2. Was selected as a sponsor based on ranking during competitive bidding or direct award, 3. Directly negotiated the project agreements and that such agreements were successfully finalized. 4. Achieved financial closing for the project with Non-Recourse Financing or Limited Recourse Financing. Projects where lenders have full recourse for the full amount of the debt via a guarantee, corporate indemnity, or other instruments will not be used in determining whether a Sponsor qualifies under any Section 1. Qualification Criteria. 5. Successfully operated the project for at least 12 months. Existing projects or facilities that were acquired (directly or indirectly) via purchase, merger, or otherwise will not be considered as a Grass Roots IPP and therefore will not be used in determining whether a Sponsor qualifies under any Section 1. Qualification Criteria.	
1.1 Clear Description of the Sponsor. The qualified Sponsor shall (i) identify the lead developer or firm (as more fully defined herein, the "Lead Member"), (ii) describe such Lead Member's relation to its parent company (if any), and (iii) identify any other firms that comprise the Consortium.	
1.2 Project Development Experience.	
a. The qualified Sponsor shall clearly demonstrate its ability to obtain sufficient Bank Guarantees and its previous financial capability to develop a Grass Roots IPP of 350 MW (gross at ISO conditions) or larger. b. The qualified Sponsor, if a single firm, or the members Sponsor's partnership, consortium, or joint venture, with their experience combined, if the Sponsor is a group of firms, claiming experience under this section 1.2.b. must have served as a lead developer in at least two Grass Roots IPP projects that achieved commercial	

operation within the last 15 years from the qualification document submittal date and were both conventional power generation projects with a minimum capacity of 350 MW (gross at ISO conditions). Sponsor or Sponsor's member shall clearly demonstrate that the project (i) has been developed and achieved financial closing, (ii) is located in a developing country outside of such lead developer's country of origin, and (iii) has been in commercial operation for at least 12 months prior to the date of issuance of this RFQ. If the Sponsor only has one project that complies with (b) above, then the Sponsor may still qualify under this Section 1.2 Qualification Criterion by presenting another project that (i) has a minimum capacity of 200 MW (gross at ISO conditions), (ii) has been developed and achieved financial closing and (iii) entered into commercial operation prior to the date of issuance of this prequalification document.	
1.3 Project Financing Experience	
The qualified Sponsor must illustrate its previous successful experience in raising sufficient Non-Recourse Financing or Limited Recourse Financing as a lead developer for at least two Grass Roots IPPs, each of which included (i) a capacity of >350MW, (ii) an investment cost of >USD 200 million, and (iii) an equity investment by the Sponsor of >USD80 million. At least one of these projects must be in a developing country.	
1.4 Technical Capabilities and Qualifications.	
The qualified Sponsor must provide evidence of having within its organization (or team, by association) the technical capability to manage the design, engineering, construction, and operation of international combined cycle projects with a minimum capacity of 350 MW (gross at ISO conditions) utilizing natural gas and distillate fuel oil.	
The qualified Sponsor must provide evidence that it currently owns and has operated for at least 12 months at least one combined cycle power project with a minimum capacity of 350 MW (gross at ISO conditions) operating on natural gas and distillate fuel oil.	

5 Pre-Qualification Instructions:

Composition of Bid Group - Each Sponsor shall provide a statement from each Consortium member that the Lead Member is authorized to act on its behalf. The composition of the Consortium cannot be changed without NEPCO's prior written approval. The name, address, telephone, and E-mail address of the Sponsor's project manager to whom all correspondence will be directed in relation to the Project shall be provided.

Forms and Project Data Sheets – Sponsors shall submit the forms included in the appendices to this Request for Qualifications, including Appendix B, the Project Data Sheet Form, for each project used to demonstrate that they meet qualification requirements.

Submission – One (1) original and three (3) copies of the qualifications submissions, each accompanied by electronic copies on flash drive(s), signed and certified by an officer of the Sponsor (or Lead Member), shall be submitted in sealed envelopes, delivered to the address below by **22 December 2025 at 2:00 pm:**

To: Dr. Sufian M. AL-Bataineh
Managing Director
NEPCO's Procurement Department
National Electric Power Company (NEPCO), Ground floor
Main Offices – Zahran Street – 7th Circle
Amman – Jordan
P.O. Box 2310 Amman 11181 Jordan

Any request for further information or clarifications shall be submitted by email **not later than 4 December 2025** to the following contacts:

Eng. Ahmed Aldohni, Managing Director Assistant for Planning and Bulk Supply
E-mail: adohni@nepco.com.jo
P.O BOX: 2310 Amman 11181 Jordan
Tel: (962) 6 5858615 (962) 6 5804000 Ext. 6400
Fax: (962) 6 5804004 (962) 6 5856421

Eng. Murad Alomari, Manager of Generation Planning & Project Development Department
E-mail: murad-omari@nepco.com.jo
P.O BOX: 2310 Amman 11181 Jordan
Tel: (962) 6 5858615 (962) 6 5804000 Ext. 6750
Fax: (962) 6 5818336 (962) 6 5856421

Mr. Ralph Fairbanks, K&M Advisors IPP Expert
Email: rfairbanks@KM-Advisorsllc.com

Eng. Lenny Golbin, K&M Advisors Combined Cycle Expert
Email: lgolbin@km-advisorsllc.com

Cc: Eng. Ala' Abu-Hazeem, Eng. Omar Khader, and Eng. Huthaifa Hussein, Generation Planning Department, Mr. Derek Martin, Eng. Nick LaBriola, K&M Advisors
E-mail: aabuhazeem@nepco.com.jo, okhader@nepco.com.jo, hmhussien@nepco.com.jo, dmartin@KM-Advisorsllc.com, nlabriola@KM-Advisorsllc.com.

Prequalification Notification – NEPCO will notify in writing each Sponsor that submitted documentation, the names of the Pre-qualified Sponsors.

NEPCO Consultant – NEPCO has retained the services of K&M Advisors, LLC to prepare the RFP and the Project Agreements to be included in the RFP, which will include an Implementation Agreement, Power Purchase Agreement, Water Supply Agreement, Land Lease Agreement or Land Use Agreement, Transmission Connection Agreement, and the related Lenders Direct Agreements.

Request for Proposal (RFP) – Only the Pre-qualified Sponsors will be invited by NEPCO to participate in the forthcoming RFP. NEPCO will notify these Pre-qualified Sponsors with instructions on how to purchase and receive the RFP document.

6 General Conditions

6.1 Conflict of Interest

Sponsors shall not have any actual or potential conflict of interest. Sponsors shall be disqualified if they:

- have controlling shareholders or entities in common with other Sponsors;
- submit more than one application in this process, either individually or as part of more than one Consortium;
- have an economic or structural link with NEPCO or its consultants that could reasonably be perceived to compromise the fairness or integrity of the process.

Each Sponsor must submit a duly signed declaration, in the form provided in Appendix B-2, confirming that no conflict of interest exists.

6.2 Grounds for Disqualification

NEPCO reserves the right to disqualify any Sponsor that:

- is bankrupt, insolvent, subject to insolvency proceedings, or has entered into an arrangement with its creditors;
- has been convicted by a final judgment of a serious professional, financial, or criminal offense;
- has committed grave professional misconduct established through competent legal or administrative processes;;
- has engaged in fraudulent, corruption, collusion or anti-competitive practices in previous or ongoing projects.

Each Sponsor must submit a duly signed declaration, in the form provided in Appendix B-1, confirming that none of the above circumstances apply.

6.3 Communications and Clarifications

All questions or requests for clarifications shall be submitted in writing to NEPCO at the address provided.

Clarification requests must be submitted **no later than fourteen (14) calendar days** prior to the deadline for submission. NEPCO will provide clarifications to all registered Sponsors simultaneously. Sponsors must confirm receipt of any such communications. NEPCO may issue an addendum to amend the RFQ and/or and related documents, either on its own initiative or in response to a clarification request submitted by one or more Sponsors.

6.4 Confidentiality

All information exchanged during this process shall be kept strictly as confidential by both NEPCO and the Sponsors. Sponsors shall not disclose, reproduce, or otherwise make available any part of this document or their submissions to any third party without NEPCO's prior written consent.

6.5 Release and Waiver

By participating in the prequalification process, Sponsors irrevocably waive any and all claims, actions, or rights against NEPCO and its consultants arising out of or in connection with any decision made in relation to this prequalification process or any subsequent procurement stages. NEPCO shall bear no responsibility for, and shall not reimburse, any costs, expenses, or losses incurred by Sponsors in connection with their participation.

6.6 Suspension or Cancellation

NEPCO reserves the right, at its sole discretion, to suspend or cancel the pre-qualification process or any subsequent procurement stage at any time without obligation to provide reasons and without incurring any liability whatsoever to any Sponsor as a result of such suspension or cancellation.

6.7 No Obligation to Award

Nothing in this document or in the conduct of the prequalification process shall be construed as creating any obligation on NEPCO to award a contract. NEPCO reserves the right not to proceed with the procurement process or to award a contract at its sole discretion. Only Sponsors who are successfully prequalified will be invited to participate in the Request for Proposals (RFP) stage.

6.8 The Pre-qualification Appendices

The sponsors must complete all the appendices listed in the following section and submit them duly.

Appendices

Appendix A: Letter of Application
Appendix B: Project Data Sheet Form
Appendix C: Declaration Forms
Appendix D: Sponsor Information
Appendix E: Sponsor Summary
Appendix F: Financial Situation

APPENDIX A – LETTER OF APPLICATION

[Letterhead of the Sponsor, or managing member of a joint venture or consortium, including full postal address, telephone no., fax no., telex no., and cable address]

To: Dr. Sufian M. AL-Bataineh
Managing Director
National Electric Power Company
Main Offices – Zahran Street – 7th Circle
Amman – Jordan
P.O. Box 2310 Amman 11181 Jordan

Date:.....

Dear Sirs

1. Being duly authorized to represent and act on behalf of (hereinafter “the Sponsor”), and having reviewed and fully understood all the information provided in the RFQ, the undersigned hereby apply to be pre-qualified by yourselves as a participant for the “Development of a 700 MW Combined Cycle Power Project, in Jordan, on a Build, Own, And Operate (BOO) Basis”, open tender process.
2. You and your authorized representatives are hereby authorized to conduct any inquiries or investigations to verify the statements, documents, and information submitted by us in connection with the RFQ, and to seek clarification from our bankers and clients regarding any financial and technical aspects. This Letter of Application will also serve as authorization for any individual or authorized representative of any institution referred to in the supporting information to provide such information deemed necessary and as requested by yourselves to verify statements and information provided by us in relation to the RFQ, such as the resources, experience, and competence of the Sponsor.
3. This Letter of Application is made in the full understanding that the proposals by pre-qualified Sponsors will be subject to verification of all information submitted for application at the time of tendering.
4. We declare, by signing this Form of Application, that any information provided or statements made by us are complete, true and correct, that we will keep all information exchanged during this Prequalification process strictly confidential, and that we will not disclose, reproduce, or otherwise make available any part of this document or our submissions to any third party without NEPCO’s prior written consent.

Signed:

Name:

For and on behalf of *(name of Sponsor or lead developer of a joint venture or consortium)*

APPENDIX B – PROJECT DATA SHEET FORM

PROJECT DATA SHEETS (submit one for each project)

PROJECT NAME _____

LOCATION (City & Nation) _____

OVERALL CAPACITY (MW, gross ISO) _____

CHARACTERISTIC	TOTAL	UNIT 1	UNIT 2	UNIT 3	UNIT 4
CAPACITY (MW, gross ISO)					
FUEL					
WHAT FIRMS PLAYED THESE ROLES ON THE PROJECT:					
Lead Developer					
Co-Developer(s)					
Equity Participant(s)					
Debt Participant(s)					
EPC Contractor					
O&M Contractor(s)					
Equipment Supplier(s)					
FINANCING EXPERIENCE:					
Total Equity (US\$ __M)					
Sponsor's Equity (US\$ __M)					
Total Debt (US\$ __M)					
Sponsor's Debt (US\$ __M)					
Date of Financial Close					
TECHNICAL DATA:					
Major Equipment Installed (Supplier and Model)					
Gas Turbines					
HRSGs					
Steam Turbine(s)					
Performance:					
Commercial Operations Date (COD):					
Construction Period (months)					
Availability (%):					
2024					
2023					
2022					
Environmental Compliance History: (Describe)					
Name, address, and contact numbers of Owner (for reference):					
Name, address, and contact numbers of Operator (for reference):					

APPENDIX C: DECLARATION FORMS

C.1 – Declaration of Non-Bankruptcy

[On the letterhead of the Sponsor and from Each Consortium Member]

We, the undersigned, hereby declare that:

a) We are not bankrupt or being wound up, are not having our affairs administered by the courts, have not entered into an arrangement with creditors, have not suspended business activities, and are not the subject of proceedings concerning any of the foregoing.

b) We are not subject to any similar procedure provided for in national legislation or regulations of our jurisdiction.

Signed:

Name: _____

Position: _____

For and on behalf of: _____

Place and Date: _____

C.2 – Declaration of Absence of Conflict of Interest

[On the letterhead of the Sponsor and from Each Consortium Member]

We, the undersigned, confirm that no conflict of interest exists in relation to our participation in this prequalification process. Specifically:

- We are not participating in more than one submission for this process, either individually or as part of any other consortium.
- We do not have controlling shareholders or subsidiaries also participating in this process.
- We are not in any financial, commercial, or other relationship with NEPCO or any of its advisors that could be perceived as a conflict of interest.

Signed:

Name: _____

Position: _____

For and on behalf of: _____

Place and Date: _____

C.3 – Declaration of Undertaking (Fair Process and Ethics)

[On the letterhead of the Sponsor or Consortium Member]

We hereby declare that:

- We acknowledge the importance of a fair, transparent, and competitive procurement process.

- We have not and will not offer or grant, directly or indirectly, any undue advantages to any public official or third party in connection with our participation in this prequalification process.
- We understand that any proven attempt to influence the process may lead to immediate disqualification.

Signed:

Name: _____

Position: _____

For and on behalf of: _____

Place and Date: _____

APPENDIX D: SPONSOR INFORMATION

[All individual firms and each Member of a Consortium/joint venture applying for pre-qualification are requested to complete the information in this form. If so decided by the Sponsor, parent company data may be added here as well.]

1.	Name of firm	
2.	Head office address	
3.	Telephone	Contact
4.	Fax	E-Mail
5.	Place of incorporation/registration	Year of incorporation/registration
6.	Organizational structure, including shareholder and grouping structure and parent/holding company structure if applicable (Sponsors shall use separate sheets to provide this information, including comprehensive organization charts, showing legal entity names and relations)	

Appendix E: Sponsor Summary

<i>Names of all members of a joint venture or consortium and nominated contractors</i>	<i>Name</i>	<i>Share</i>
1. Lead member		
2. Member		
3. Member		
4. Member		
Nominated EPC Contractor, <u>if any</u>		<u>If any</u>

In case of a joint venture or consortium, the form shall be accompanied by a consortium agreement or equivalent, which identifies the Lead Sponsor and is signed by the representatives of the members.

Appendix F: Financial Situation

*[The following table shall be filled in for the Sponsor and for each member of a joint venture or consortium, on a separate form **and copies of the audited financial statements for at least 3 years shall be attached**]*

..... *[Specify name of member whose data are presented]*

		local currency		
	Item	2022	2023	2024
1	Turnover			
2	Operating profit			
3	Net interest expense			
4	Net income			
5	Profit after tax			
6	Total assets			
7	Cash and short term investments			
8	Short term debt (< 1 year maturity)			
9	Long term debt (> 1 year maturity)			
10	Minority interests			
11	Shareholders' equity			
12	Current market capitalization			
13	Current long-term unsecured parent company or own credit rating (S&P, Moody's, Fitch or other rating agencies), if available			
		USD equivalent		
	Item	2022	2023	2024
1	Turnover			
2	Operating profit			
3	Net interest expense			
4	Net income			
5	Profit after tax			
6	Total assets			
7	Cash and short term investments			
8	Short term debt (< 1 Year Maturity)			
9	Long term debt (> 1 Year Maturity)			
10	Minority Interests			
11	Shareholders' equity			
12	Current market capitalization			

Enclosed please find copies of the audited financial statements for at least 3 years.